

Minutes of the Executive Committee of the TCRS Board of Trustees meeting on June 29, 2018

The Executive Committee of the TCRS Board of Trustees met on Friday, June 29, 2018 at 10:42 a.m. in House Hearing Room III of the Cordell Hull Building.

Chairman Lillard called the meeting to order and asked Mr. Jamie Wayman to conduct an attendance roll call. The following members were present: Chairman David Lillard, State Treasurer; Mr. Tre Hargett, Secretary of State; Mr. Justin Wilson, Comptroller to the Treasury; Mr. Michael Barker, and Mr. Bob Wormsley.

Approval of the March 23, 2018 Minutes of the Executive Committee

On a motion by Mr. Barker and seconded by Mr. Wormsley, the minutes of the March 23, 2018 Executive Committee of the TCRS Board of Trustees meeting were unanimously approved.

Proposed Settlement Order

Chairman Lillard introduced Mr. Scott Jackson, Deputy Attorney General, to provide a summary of the settlement orders. Mr. Jackson asked Mr. Jeremy Wells from Reid Collins & Tsai LLP to provide a summary of the settlement order. Mr. Wells provided a summary of the proposed settlement agreement in the matter of TCRS v. J. P. Morgan Securities LLC et al. [residential mortgage-backed securities claims] relative to HSBC Securities (USA) Inc.

On a motion by Comptroller Wilson and seconded by Mr. Hargett, the Executive Committee unanimously approved the settlement agreement in the matter of TCRS v. J. P. Morgan Securities LLC et al. [residential mortgage-backed securities claims] relative to HSBC Securities (USA) Inc.

Next, Mr. Wells provided a summary of a proposed settlement agreement in the matter of TCRS v. J. P. Morgan Securities LLC et al. [residential mortgage-backed securities claims], relative to Credit Suisse Securities (USA) LLC (f/k/a Credit Suisse First Boston LLC).

On a motion by Comptroller Wilson and seconded by Mr. Barker, the Executive Committee unanimously approved the settlement agreement in the matter of TCRS v. J. P. Morgan Securities LLC et al. [residential mortgage-backed securities claims], relative to Credit Suisse Securities (USA) LLC (f/k/a Credit Suisse First Boston LLC).

Adjournment

Chairman Lillard announced the completion of the business at hand and asked if there was any other business to come before the Board.

Chairman Lillard made a motion to adjourn. The Executive Committee unanimously approved the motion to adjourn.

With no other business, the Executive Committee adjourned at 10:51 a.m. on June 29, 2018.

Respectfully Submitted,

/s/Jamie Wayman
Jamie Wayman
Director, TCRS

Approved:

/s/David H. Lillard, Jr.
David H. Lillard, Jr.
Chairman of the Board